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KUALA LUMPUR (April 2): The Employees Provident Fund's (EPF) wholly-owned subsidiary Kwasa Land Sdn Bhd has appointed Mohamad Hafiz Kassim as its managing director designate to replace Datuk Mohd Lotfy Mohd Noh, who had retired at the end of March 2020.

Kwasa Land said in a statement today that Mohamad Hafiz's appointment was effective yesterday. Kwasa Land said Mohamad Hafiz has over 20 years of corporate experience, with a focus on real estate, capital markets, private equity, financial services and accounting.

"He will lead Kwasa Land's strategy and execution in the company's role as a master developer of Kwasa Damansara, a 920 ha (2,300-acre) mixed development which represents Klang Valley's last significant greenfield land covering residential, commercial, educational, and recreational offerings. He first joined EPF in 2008, where he was entrusted with several leadership roles within the investment division. In addition to this posting, he will continue leading the EPF's real estate investment team. In the past, he has led several departments including private markets and capital markets.

"Previously, he had worked with a number of reputable firms such as Daiwa Capital, PwC United Kingdom and Malaysia, as well as Telekom Malaysia, where he started his career as an investment analyst. Leveraging on his wealth of industry experience and deep knowledge of investments, his leadership will contribute to Kwasa Damansara's efforts to becoming a leading township — one of liveable, sustainable communities, offering significant economic benefits," Kwasa Land said.