

Five tier-2 developers bid for Kwasa Land's next project

KUALA LUMPUR: Kwasa Land Sdn Bhd, the master developer of the iconic Kwasa Damansara township in Sungei Buloh, has named five tier-2 developers who have successfully pre-qualified for the next Request for Proposal (RFP) R2-1.

Kwasa Land, in a statement, said tier-2 companies were categorised as companies with shareholders' funds or paid-up capital of RM300 million.

The successful companies are Johor Land Bhd, MKH Bhd, Naza TTDI Sdn Bhd, Paramount Corp Bhd and TH Properties Sdn Bhd.

Kwasa Land said all tenders would be evaluated on qualitative

and quantitative criteria spelt out in the RFP by an independent team of evaluators comprising marketing consultants, architects and other professionals.

"Under the qualitative evaluation, tenderers are required to submit development concept and layout proposals for the R2-1 parcel based on approved density, development phasing and unique features of the proposal complete with overall planning layout, 3-D massing and landscape plans, and the whole development within the R2-1 land must be fully completed within six years," it said.

Meanwhile, the company said under the quantitative evaluation, tenderers are required to submit the tender price on a per square foot basis along with their financial feasibility analysis.

To date, Kwasa Land has called for three RFPs, namely, the main town centre development MX-1, the first bumiputera development R3-2 and now R2-1 opened to tier-2 developers.

Moving forward, Kwasa Land, a unit of the Employees Provident Fund, would soon call for two more RFPs for residential development.

— *Bernama*