

Kwasa Land, Impiana Land in housing project deal

SHAH ALAM — A development agreement was signed between landowners Kwasa Development (3) Sdn Bhd, a wholly-owned subsidiary Kwasa Land, with development partners Impiana Land & Development Sdn Bhd for the construction of housing for the first bumiputra developer on a land area spanning 8.79 acres in Kwasa Damansara known as R3-2. Kwasa Land is the master developer of the iconic 2,330-acre development that is also a wholly-owned subsidiary of the Employees Provident Fund. “The total revenue to be derived from Kwasa Land at the end of this development is RM65 million,” said Kuasa Land MD Datuk Mohd Lofty Mohd Noh.