

# Kwasa Land invites firms to pitch for Plot R3-1

**KUALA LUMPUR:** Kwasa Land Sdn Bhd, a subsidiary of the Employees Provident Fund (EPF), is inviting 28 pre-qualified Tier 2 developers to submit bids for the next residential development on Plot R3-1 in Kwasa Damansara.

The master developer said the invitation marked the first Request for Proposal (RFP) this year and the sixth thus far issued by Kwasa Land for developments in the new township.

Kwasa Damansara is expected to generate a cumulative gross development value (GDV) of RM50 billion in the next 15 to 20 years.

Kwasa Land managing director Datuk Mohd Lotfy Mohd Noh said Plot R3-1, which involves 9.74ha of freehold land, had been designated as a development with a residen-

tial density of 780 units fronting Persiaran Atmosfera with excellent connectivity to Kota Damansara that leads to Guthrie Corridor Expressway.

The development is located in close proximity to proposed schools, a mosque and commercial development plots.

"As such it would provide immense interest for property developers as well as buyers desiring to set up home in the vibrant township," said Mohd Lotfy in a statement yesterday.

Interested bidders are to respond with the RFP submissions by May 17. The evaluation of the RFPs will be based on three main criteria, namely mandatory requirements, technical and commercial proposals that include the tender price on a per square foot basis, and financial feasibility analysis.