



news release

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Twenty-eight Tier 2 developers invited to pitch for Kwasa Land's next residential plot R3-1

KWASA DAMANSARA --- Master developer Kwasa Land Sdn Bhd today announced that it would invite twenty-eight pre qualified Tier 2 developers for its next residential plot R3-1, the biggest thus far, sited on freehold land measuring 24.08 acres here at Kwasa Damansara.

This invitation marks the first Request For Proposal (RFP) for 2016 and the sixth thus far issued by Kwasa Land for developments in the upcoming township in which a cumulative gross development value of RM50 billion over the next 15-20 years is expected to be generated.

In a statement issued today, Kwasa Land managing director Dato' Mohd Lotfy bin Mohd Noh said, "Plot R3-1 has been designated as a development with a residential density of 780 units over 24.08 acres fronting Persiaran Atmosfera with excellent connectivity to Kota Damansara that leads to the Guthrie Corridor Expressway."

The development is located in close proximity to proposed schools, a mosque, and commercial development plots. As such it would provide immense interest for property developers as well as buyers desiring to set up home in this upcoming vibrant township.

Two MRT stations within the development spread will provide premium value as they are approximately within 500 meters from Kwasa Damansara station on one side and approximately 750 meters from the Kwasa Sentral station on the other.

"Plot R3-1 has also the benefit of fronting the lush and extensive 28.91-acre green park complemented by a 13.64-acre lake," added Dato' Lotfy.

Interested bidders are to respond with their RFP submissions by 17 May 2016. The evaluation for the RFPs would be based on three main criteria namely mandatory requirements, technical and commercial proposals which include the tender price on a per square foot basis together with the financial feasibility analysis.

Bidders are required to forward a development design with a special character and theme that would promote a sense of pride, place and belonging in a sustainable contemporary setting.

Kwasa Damansara enjoys the benefit of two MRT stations, a well-connected network of four expressways, and the close proximity to the SkyPark air terminal.

For the various developments in Kwasa Damansara, Kwasa Land has classified the developers as follows:

- Tier 1 - large scale companies with shareholders' funds or paid up capital of RM1 billion and above
- Tier 2 - companies with shareholders' funds or paid up capital of RM200 million and above
- Tier 3 - Bumiputera companies with shareholders' funds or paid up capital of RM1million and above.

To date, Kwasa Land has in addition to R3-1, called for six RFPs, namely, the main town centre development MX-1 for Tier 1 category, the first residential development R2-1 for Tier 2 category, the Bumiputera residential developments R3-2, R3-3 and R3-4.

Kwasa Land Sdn Bhd, the wholly-owned subsidiary of the Employees Provident Fund (EPF), is the master developer for the 2,330-acre township development of Kwasa Damansara.

More information on Kwasa Land's township development is available on its corporate website – www.kwasaland.com.my.

ABOUT KWASA LAND SDN BHD

Kwasa Land Sdn Bhd is a wholly owned subsidiary of the Employees Provident Fund (EPF) with an authorised share capital of RM50 million and a current paid-up capital of RM32 million. Kwasa Land was established in September 2010 to manage the EPF's multi-billion property development investments in the country.

As strategic master developer, Kwasa Land is mandated to develop over the next 20 years, a new sustainable community township comprising a development hub of modern residential, commercial, recreational and educational facilities. It will also incorporate an integrated transportation system that links the township via MRT to the rest of Klang Valley.

NEWS RELEASE prepared and issued on behalf of Kwasa Land Sdn Bhd. For more information, please contact Siti Anisah Sheikh Osman at +6014 6358600 (sitianisah@kwasaland.com.my) or Nor Hazqiah Che Idris at +6012 3843138 (hazqiah@kwasaland.com.my).

28 Shortlisted Tier 2 Developers (List of Companies)

- 1) Amcorp Properties Berhad
- 2) Asian Pac Holdings Berhad
- 3) Encapital Sdn Bhd
- 4) Encorp Berhad

- 5) Gadang Holdings Berhad
- 6) Glomac Berhad
- 7) Hua Yang Berhad
- 8) Ivory Properties Group Berhad
- 9) Johor Land Berhad
- 10) KSK Group Berhad
- 11) KSL Holdings Berhad
- 12) Loh & Loh Corporation Berhad
- 13) Malton Berhad
- 14) Mitrajaya Holdings Berhad
- 15) Naim Land Sdn Bhd
- 16) OSK Property Holdings Sdn Bhd
- 17) Paramount Corporation Berhad
- 18) Perdana Parkcity Sdn Bhd
- 19) Plenitude Berhad
- 20) Protasco Berhad
- 21) Putrajaya Perdana Berhad
- 22) Sunsuria Berhad
- 23) Syarikat Pembinaan Yeoh Tiong Lay Sdn Bhd
- 24) Symphony Life Berhad
- 25) TH Properties Sdn Bhd
- 26) Titijaya Group Sdn Bhd (Tenang Sempurna Sdn Bhd)
- 27) United Malayan Land Berhad
- 28) Worldwide Holdings Berhad