



news release
FOR IMMEDIATE PUBLICATION
15 MARCH 2016

Kwasa Land awards RM268.9 million infrastructure works to TSR Bina Sdn Bhd

KWASA DAMANSARA --- Master developer Kwasa Land Sdn Bhd (Kwasa Land) today announced that TSR Bina Sdn Bhd, a subsidiary of public-listed TSR Capital Bhd, has been awarded the common infrastructure works package valued at RM268.9 million.

At a signing ceremony to commemorate the award, Kwasa Land managing director Dato' Mohd Lotfy Mohd Noh signed on behalf of the company while TSR Bina Sdn Bhd was represented by executive director and chief operating officer TSR Capital Bhd Dato' Wan Abdul Razak bin Ismail. Witnessing the signing were Kwasa Land chairman, Tan Sri Samsudin Osman and TSR Capital Bhd group chairman Tan Sri Dato' Seri Mohamad Noor bin Abdul Rahim.

The award by Kwasa Land is for the construction and completion of common infrastructure works for work package contract WPC1B for the Kwasa Damansara township.

The award encompasses site clearance and site preparation, earthworks, roadworks, drainage works, road furniture, sewerage reticulation, water reticulation, park and ride facility, electrical infrastructure works, and soft and hard landscape works (NSC).

The two-year contract is to be completed within 104 weeks by 12 March 2018.

TSR Bina Sdn Bhd is an established civil engineering and construction company that has a track record spanning 25 years.

To date, this is the second infrastructure works awarded by Kwasa Land for its 2,330-acre Kwasa Damansara township. The first award 'WPC1A' valued at RM127 million was awarded to WCT Holdings Bhd in September 2015 which includes the construction and completion of common

infrastructure works for a designated area within the vicinity of MX-1 (main town centre) and Kwasa Sentral MRT Station.

Kwasa Damansara, located in the vicinity of Kota Damansara and Petaling Jaya, is a mix of residential, commercial, recreational, institutional and educational developments which when ready, would serve a target population catchment of 150,000.

The designated township is surrounded by a huge and matured Damansara suburb; served by no less than four expressways, and the setting up of two MRT stations that will make public transportation a breeze for those seeking accessibility and connectivity.

More information on Kwasa Land's township development is available on its corporate website – www.kwasaland.com.my.

ABOUT KWASA LAND SDN BHD

Kwasa Land Sdn Bhd is a wholly owned subsidiary of the Employees Provident Fund (EPF) with an authorised share capital of RM50 million and a current paid-up capital of RM32 million. Kwasa Land was established in September 2010 to manage the EPF's multi-billion property development investments in the country.

As strategic master developer, Kwasa Land is mandated to develop over the next 20 years, a new sustainable community township comprising a development hub of modern residential, commercial, recreational and educational facilities. It will also incorporate an integrated transportation system that links the township via MRT to the rest of Klang Valley.

NEWS RELEASE prepared and issued on behalf of Kwasa Land Sdn Bhd. For more information, please contact Siti Anisah Sheikh Osman at +6014 6358 600 (sitianisah@kwasaland.com.my) or Nor Hazqiah Che Idris at +6012 3843138 (hazqiah@kwasaland.com.my).