

news release

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Kwasa Land inks partnership with YTL

KWASA DAMANSARA – Kwasa Land, a wholly-owned subsidiary of the Employees Provident Fund Board (EPF) and master developer of the Kwasa Damansara township, has signed a development rights agreement with Syarikat Pembinaan Yeoh Tiong Lay (“YTL Construction”), a wholly owned subsidiary of YTL Corporation Berhad (“YTL”) to develop a residential project with an estimated gross development value of approximately RM200 million. Signing on behalf of the parties were Mohamad Hafiz Kassim, Managing Director of Kwasa Land, and Yeoh Keong Yuan, Executive Director of YTL Construction.

The 12.7-acre development which is identified as plot R2-1 in the Kwasa Damansara township will entail the construction of 1.5-storey townhouses and 3-storey landed terrace houses enclaved within a lush green space that includes a 1.28-acre central park and 2.71-acre linear park.

With a built-up area of between 1,200 sq ft and 2,300 sq ft, the homes will feature modern and minimalistic designs true to YTL’s aesthetics in line with Kwasa Damansara’s vision of being a Green, Connected and Inclusive township.

Catered to various market segments and lifestyle needs of homebuyers for a healthier, balanced lifestyle, the residential development will be surrounded by green spaces which include being located nearby the newly-opened Taman Bandar Kwasa Damansara – a 42.55-acre park for the public to enjoy fitness and leisure activities. It has a strategic location which is supported by key transportation infrastructure – the Subang Airport, Kwasa Sentral and Kwasa Damansara MRT stations, and a network of four expressways.

“Kwasa Land is excited to welcome YTL on board as one of our development partners – a great addition that will help realise our goals for Kwasa Damansara’s sustainable township. YTL was selected following a robust process where they showed their ability, solid track record and desire to deliver residential offerings with exceptional quality – in line with the demand of

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a wholly-owned subsidiary of EPF

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current homebuyers. We look forward to working hand-in-hand with YTL to launch the development by year-end,” said Mohamad Hafiz.

“YTL is excited to be part of a green, inclusive and connected township that represents Klang Valley’s last significant greenfield site with the development of future-forward residential offerings. Leveraging on shared values with Kwasa Land to strive towards a greener community, the R2-1 development provides us a platform to integrate nature as a complementary aspect that completes the home and living experience. Residents will be able to enjoy open, spacious living spaces and be connected outdoors with the stunning views of the surrounding parks and venture out to explore well-landscaped walking trails and jogging paths,” said Keong Yuan.

ABOUT KWASA LAND SDN BHD

Kwasa Land Sdn Bhd is a wholly owned subsidiary of the Employees Provident Fund Board (EPF). Established in September 2010, it was tasked to manage EPF’s property development investment, namely Kwasa Damansara. As part of its mandate as a strategic master developer, Kwasa Land Sdn Bhd will develop the 2,300 acres mixed development that represents Klang Valley’s last significant greenfield, with a vision of building a green, connected and inclusive township featuring urban and forward-thinking residential, commercial, recreational and educational offerings.

ABOUT YTL CORPORATION BHD

YTL Corporation Berhad is an integrated infrastructure developer with operations and projects in Malaysia and abroad including in the United Kingdom, Singapore, Indonesia, Australia, Japan and Jordan. The YTL Group’s core businesses comprise power generation (in both contracted and merchant markets), owning and managing water and sewerage facilities, merchant multi-utility services, telecommunications, construction contracting, cement manufacturing, property development and investment, hotel development and management, e-commerce initiatives and internet-based education solutions and services. Its property development projects include the iconic Capers and Fennel apartments in Sentul, as well as its award-winning developments of Sandy Island and Kasara in Singapore’s luxurious Sentosa Cove enclave.

NEWS RELEASE prepared and issued on behalf of Kwasa Land Sdn Bhd. For more information, please contact Siti Anisah Sheikh Osman at +6014 6358 600 / sitianisah@kwasaland.com.my or Adriana Aris at +6016 2218270 / adriana.aris@ytl.com

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