

EPF earmarks Kwasa Damansara tracts for Bumiputera developers

KUALA LUMPUR: The Employees Provident Fund's (EPF) 932 ha Kwasa Damansara township will see 4.2 ha allocated for Bumiputera property developers.

The EPF's wholly-owned unit Kwasa Land Sdn Bhd is the master developer for Kwasa Damansara in Sungai Buloh, Selangor. Kwasa Land said in a statement on May 27 that the 4.2-ha portion was allocated for two residential projects known as R3-3 and R3-4.

"The two residential plots measure 6.52 acres and 3.91 acres respectively. The proposed reserve price for the land for R3-3 is RM125 psf based on leasehold title while the proposed reserve price for R3-4 is at RM135 psf based on freehold title.

Pre-qualified Bumiputera developers have been invited to tender for the land. Submissions for the request for proposal tender documents close on July 10.