

# Kwasa Land opens tender for plot R3-1

**PETALING JAYA:** Twenty-eight prequalified tier-2 developers have been invited to bid for residential plot R3-1 in Kwasa Damansara, said its master developer Kwasa Land Sdn Bhd, a unit of the Employees Provident Fund (EPF).

In a statement yesterday, Kwasa Land managing director Datuk Mohd Lotfy Mohd Noh said plot R3-1 has been designated as a development with a residential density of 780 units over 24.08ha fronting Persiaran Atmosfera with excellent connectivity to Kota Damansara that leads to the Guthrie Corridor Expressway.

The invitation also marks the first request for proposal (RFP) for 2016 and the sixth issued by Kwasa Land so far for developments in the upcoming 2,330ha township, which has a cumulative gross development value of RM50 billion over the next 15 to 20 years.

Interested bidders are to respond by May 17, 2016. The evaluation for the RFPs would be based on three main criteria, namely mandatory requirements, technical and commercial proposals, which include the tender price on a

per square foot basis together with the financial feasibility analysis.

Bidders are required to forward a development design with a special character and theme that would promote a sense of pride, place and belonging in a sustainable contemporary setting.

Lofty said two mass rapid transit stations within the development spread will provide premium value as they are within 500 metres from Kwasa Damansara Station on one side and about 750 metres from Kwasa Sentral Station on the other.

Prior to this, Kwasa Land had called for five RFPs, namely the main town centre development MX-1 for Tier 1 category, the first residential development R2-1 for Tier 2 category, the bumiputra residential developments R3-2, R3-3 and R3-4.

Tier-1 involves large scale companies with shareholders' funds or paid-up capital of RM1 billion and above; tier-2 developers to those with shareholders' funds or paid-up capital of RM200 million and above; while tier-3 is categorised as bumiputra companies with shareholders' funds or paid-up capital of RM1 million and above.