



news release

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Kwasa Land announces another two development projects – R3-3 and R3-4 for Bumiputera category

PETALING JAYA --- Master developer Kwasa Land Sdn Bhd today announced another two residential projects – R3-3 and R3-4 for selected prequalified Bumiputera developers.

The Request For Proposal is a single exercise based on the parameters of the approved 'Kebenaran Merancang' by the Selangor state authorities for this iconic township.

The two residential plots measure 6.52 acres and 3.91 acres respectively, making it a cumulative 10.43 acres.

Overall, Kwasa Damansara is a 2,330-acre development tucked in the last prime stretch in the Klang Valley.

The proposed reserved price for the land for R3-3 is RM125 psf based on leasehold title while the proposed reserve price for R3-4 is at RM135 psf based on freehold title.

The invitations to the pre-qualified Bumiputera developers have been issued and submission for the RFP tender documents would close by 10 July 2015.

Kwasa Land Sdn Bhd, the wholly-owned subsidiary of the Employees Provident Fund (EPF), has been commissioned as master developer for the 2,330-acre iconic township development of Kwasa.

In the last 14 months, the township development has been opened to three categories of developers for participation in various partnerships with Kwasa Land. The three tiers are:

Kwasa Land Sdn Bhd (849896-A)
a wholly-owned subsidiary of EPF

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- Tier 1 – large scale companies with shareholders or paid up capital of RM1 billion and above
- Tier 2 – companies with shareholders’ funds or paid up capital of RM300 million and above
- Tier 3 – Bumiputera companies with shareholders’ funds or paid up capital of RM1 million and above

To date, Kwasa Land has called for four RFPs, namely, the main town centre development MX-1 for Tier 1 category, the first residential development R2-1 for Tier 2 category, the first Bumiputera development R3-2 and now residential developments R3-3 and R3-4 also for Bumiputera category.

Kwasa Land is in the midst of calling the next pre-qualification of development partners for the Kwasa Damansara township as the last exercise was done three years ago.

Prospective investors would find the Kwasa Damansara development gaining from the socio-economic benefits that include commercial, retail and other residential developments that make the location a thriving hub of activity.

The township enjoys the benefit of two MRT stations, a well-connected network of four expressways, and the close proximity to SkyPark air terminal.



ABOUT KWASA LAND SDN BHD

Kwasa Land Sdn Bhd is a wholly owned subsidiary of the Employees Provident Fund (EPF) with a current paid-up capital of RM32 million. Kwasa Land Sdn Bhd was established in September 2010 to manage the EPF's multi-billion property development investments in the country.

As strategic master developer, Kwasa Land Sdn Bhd is mandated to develop over the next 20 years, a new sustainable community township comprising a development hub of modern residential, commercial, recreational and educational facilities. It will also incorporate an integrated transportation system that links the township via MRT to the rest of Klang Valley.

NEWS RELEASE prepared and issued on behalf of Kwasa Land Sdn Bhd. For more information, please contact Siti Anisah Sheikh Osman at +6014 6358 600 (sitianisah@kwasaland.com.my) or Nor Hazqiah Che Idris at +6012 3843138 (hazqiah@kwasaland.com.my).

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