



news release

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Kwasa Land announces top 23 Bumiputera developers prequalified for second RFP – a further boost for the Bumiputera Economic Empowerment Agenda

PETALING JAYA --- Kwasa Land through a Request For Proposal (RFP), has launched the first Bumiputera opportunity known as 'R3-2' in which 8.79 acres of land have been allocated for residential development in its proposed new township.

The land is located at the Northern part of Kwasa Damansara next to the MRT station underscoring its prime valuation as it is easily accessible via the proposed good network of roads in the development.

The 23 successfully prequalified Bumiputera developers invited for this inaugural Bumiputera RFP are Ahmad Zaki Sdn Bhd, Apex Communication Sdn Bhd, Ark Resources Berhad, Dwtasik Sdn Bhd, Faber Union Sdn Bhd, Fairview Development Sdn Bhd, Impiana Land Development Sdn Bhd, ISY Sdn Bhd, Johawaki Development Sdn Bhd, Lebar Daun Development Sdn Bhd, Getrahome Sdn Bhd, Prima Nova Sdn Bhd, Purplestar Land (M) Sdn Bhd, Kinta Berkat Sdn Bhd, Selia Selenggara Sdn Bhd, Sensatimur Sdn Bhd, Seri Meraga Properties Sdn Bhd, Sharikat Permodalan Kebangsaan Berhad, Swasta Setia Holdings Sdn Bhd, Triplc Bhd, Tujuan Gemilang Sdn Bhd, UDA Holdings Bhd and Zikay Group Sdn Bhd.

The move is seen to further consolidate Kwasa Land's action to support the Bumiputera Economic Empowerment Agenda.

Thirty-five per cent of land in the proposed Kwasa Damansara township have been slated for Bumiputera developers.

"Bumiputera initiatives form a significant part in the development of our proposed Kwasa Damansara township. Kwasa Land is pursuing this pathway in the interest of developing Bumiputera equity ownership in the corporate sector as well as asset ownership from strength to strength. We are committed to support the Bumiputera Economic Empowerment Agenda call by targeting more than a third of our land allocation to Bumiputera companies," said Kwasa Land managing director, Mohd Lotfy Mohd Noh.

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a wholly-owned subsidiary of EPF

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Of the 152 who participated in the Kwasa Land prequalification exercise last year, 70 submissions were received by Kwasa Land for the Bumiputera category.

“Through a stringent selection process, the top 23 in this category had been determined as the best potential partners to work with Kwasa Land,” said Mohd Lotfy.

In the R3-2 RFP, tender documents reveal Kwasa Land’s request for a residential area with a development that encourages a mix within a neighbourhood with each residential cluster consisting of a variety of housing types and sizes. The development design pre requisite for the 8.79 acres should possess a special character and theme that fosters a sense of pride, place and belonging in a sustainable contemporary setting.

More information on Kwasa Land’s township development is available at its corporate website – www.kwasaland.com.my

ABOUT KWASA LAND SDN BHD

Kwasa Land Sdn Bhd is a wholly owned subsidiary of the Employees Provident Fund (EPF) with an authorised share capital of RM50 million and a current paid-up capital of RM32 million. Kwasa Land was established in September 2010 to manage the EPF’s multi-billion property development investments in the country.

As strategic master developer, Kwasa Land is mandated to develop over the next 20 years, a new sustainable community township comprising a development hub of modern residential, commercial, recreational and educational facilities. It will also incorporate an integrated transportation system that links the township via MRT to the rest of Klang Valley.

NEWS RELEASE prepared and issued on behalf of Kwasa Land Sdn Bhd by public relations consulting firm GRA Communications Sdn Bhd. For more information, please contact Siti Anisah Sheikh Osman at +6014 6358600 (sitianisah@kwasaland.com.my) or Ghazalie Abdullah at +6017 3361090 (ghazalie@gra-pr.com).