



news release

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Kwasa Land announces 20 Tier 1 developers pre qualified for inaugural RFP for town centre development

PETALING JAYA --- Kwasa Land Sdn Bhd, the wholly owned subsidiary of the Employees Provident Fund (EPF), tasked as master developer for an iconic township development sited on 2,330 acres of prime land in the heart of the Klang Valley, today announced the 20 Tier 1 developers that have successfully prequalified for its inaugural Request for Proposal (RFP) for a town centre development.

The RFP seeks a development partner for a proposed town centre measuring a land area of 64.07 acres identified as Project MX-1 based on the provisional master layout plan.

In a statement issued today, Kwasa Land managing director Mohd Lotfy Mohd Noh said, "Project MX-1 is a parcel of mix development under the provisional Master Layout Plan that has been earmarked to be the town centre of the proposed Kwasa Damansara Township."

According to Kwasa Land, the location is extremely strategic with the advantage of a main road frontage and two MRT stations traversing the area. Overall, the development would gain from the socio-economic benefits that include commercial, retail and residential developments that make the location a thriving hub of activity.

Kwasa Land, as master developer, would be responsible to deliver the common infrastructure and thematic landscape parks, to provide land for schools, mosques and other places of worship, police stations, fire stations, as well as to build affordable homes.

"Invitations have been sent out to 20 developers from the Tier 1 category who had successfully qualified in the pre qualification exercise called earlier. They have met Kwasa Land's stringent criteria, and have therefore been invited for this RFP exercise."

They are Bandar Raya Developments Berhad, Bandar Utama City Corporation Sdn Bhd, DRB-HICOM Berhad, Eastern & Oriental Berhad, Gamuda Berhad, Goldis Berhad, Guocoland Malaysia Bhd, IJM Land Berhad, IOI Properties Bhd, I&P Group Sdn Bhd, Mah Sing Group Bhd, Malaysian Resources Corporation Berhad, Perbadanan Kemajuan Negeri Selangor, Putrajaya Holdings Sdn Bhd, SP Setia Berhad, Sunway Berhad, Tropicana Corporation Berhad, UEM Sunrise Berhad, WCT Berhad and YTL Corporation Berhad.

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a wholly-owned subsidiary of EPF

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The letters of invitation for this RFP to the 20 prospective tenderers have been delivered while the closing date for all RFP submissions is expected to be by 27 May 2014.

All tenders will be evaluated on the qualitative and quantitative criteria spelt out in the RFP.

Under the qualitative evaluation, tenderers are required to submit development concept and layout proposals for the MX-1 parcel based on approved plot ratio, development phasing, and unique features of the proposal complete with overall planning layout, 3-D massing and landscape plans. The whole development within the MX-1 land must be fully completed within 12 years.

Under the quantitative evaluation, tenderers are required to submit the tender price on a per square foot basis along with their financial feasibility analysis.

The Kwasa Damansara township development over the next 20 years will see three categories of developers entering into partnerships with Kwasa Land. The three tiers or categories are:

- Tier 1 - large scale companies with shareholders or paid up capital of RM1 billion and above
- Tier 2 - companies with shareholders' funds or paid up capital of RM300 million and above
- Tier 3 - Bumiputera companies with shareholders' funds or paid up capital of RM1million and above.

More information on Kwasa Land's township development is available on its corporate website – www.kwasaland.com.my.

ABOUT KWASA LAND SDN BHD

Kwasa Land Sdn Bhd is a wholly owned subsidiary of the Employees Provident Fund (EPF) with an authorised share capital of RM50 million and a current paid-up capital of RM20 million. Kwasa Land was established in September 2010 to manage the EPF's multi-billion property development investments in the country.

As strategic master developer, Kwasa Land is mandated to develop over the next 20 years, a new sustainable community township comprising a development hub of modern residential, commercial, recreational and educational facilities. It will also incorporate an integrated transportation system that links the township via MRT to the rest of Klang Valley.

NEWS RELEASE prepared and issued on behalf of Kwasa Land Sdn Bhd by public relations consulting firm GRA Communications Sdn Bhd. For more information, please contact Siti Anisah Sheikh Osman at +60 14 6358 600 (sitianisah@kwasaland.com.my) or Ghazalie Abdullah at +6017 3361090 (ghazalie@gra-pr.com).