



news release

FOR IMMEDIATE PUBLICATION
MONDAY 1 JUNE 2015

Kwasa Land calls for another round of pre-qualification of development partners for Kwasa Damansara

Petaling Jaya – Master developer Kwasa Land Sdn Bhd today announced another round of pre-qualification of potential development partners for its 2,330-acre iconic township development Kwasa Damansara.

The call seeks to pre-qualify three categories of developers to join Kwasa Land in developing the township over the next 15-20 years which is expected to generate a Gross Development Value (GDV) of RM50 billion.

Today's second invitation for pre-qualification is opened to –

- **Tier 1** – large scale companies with shareholders' fund or paid capital of RM1 billion and above
- **Tier 2** – companies with shareholders' fund or paid up capital of RM200 million and above
- **Tier 3** – Bumiputera companies with shareholders' fund or paid up capital of RM1 million and above

To ensure strength and merit in the perspective categories, applicants should demonstrate average pre-tax profits for three consecutive years of above RM100 million for Tier 1, RM50 million for Tier 2, and RM5 million for Tier 3.

Applicants should also have generated from at least two development projects, Gross Development Value (GDV) of RM1 billion for Tier 1, RM250 million for Tier 2 and RM50 million for Tier 3.

Today's call comes after the first initial round held in September 2012.

Kwasa Land Sdn Bhd (849896-A)
a wholly-owned subsidiary of EPF

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The prequalification forms can be downloaded via Kwasa Land's website www.kwasaland.com.my. Closing date for all submissions is **23 June 2015**.

Kwasa Damansara, located in the vicinity of Kota Damansara and Petaling Jaya, is a mix residential, commercial, recreational, institutional and educational developments which when ready, will serve a target population catchment of 150,000.

The designated township is surrounded by a huge and matured Damansara suburb; served by no less than four traversing highways, and the setting up of two MRT stations that will make public transportation a breeze for those seeking accessibility and connectivity.

Following the inaugural pre-qualification, Kwasa Land has thus far called for RFP's from the pre-qualified. The Request for Proposals were for the main town centre development MX-1, the first residential development R2-1, the first Bumiputera development R3-2 and recently, residential developments R3-3 and R3-4 also for the Bumiputera category.

Prospective investors would find the Kwasa Damansara development gaining from the socio-economic benefits that include commercial, retail and other developments that make the location a thriving hub of activity.

ABOUT KWASA LAND SDN BHD

Kwasa Land Sdn Bhd is a wholly owned subsidiary of the Employees Provident Fund (EPF) with a current paid-up capital of RM32 million. Kwasa Land Sdn Bhd was established in September 2010 to manage the EPF's multi-billion property development investments in the country.

As strategic master developer, Kwasa Land Sdn Bhd is mandated to develop over the next 20 years, a new sustainable community township comprising a development hub of modern residential, commercial, recreational and educational facilities. It will also incorporate an integrated transportation system that links the township via MRT to the rest of Klang Valley.

NEWS RELEASE prepared and issued on behalf of Kwasa Land Sdn Bhd. For more information, please contact Siti Anisah Sheikh Osman at +6014 6358 600 (sitianisah@kwasaland.com.my) or Nor Hazqiah Che Idris at +6012 3843138 (hazqiah@kwasaland.com.my).

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