



news release

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Kwasa Land appoints Adenan Md Yusof as Managing Director

KWASA DAMANSARA – Kwasa Land, a wholly-owned subsidiary of the Employees Provident Fund Board (EPF), has named Adenan Md Yusof as its Managing Director effective 3 May 2021. Adenan brings more than 30 years of corporate experience and expertise, having headed key portfolios in both the government and private sectors, with a focus on real estate investments and financial services.

Adenan will take on the role held by Mohamad Hafiz Kassim who remains on the Board of Kwasa Land in his role as Head of EPF's Real Estate Investment Department.

Previously, Adenan was the Group Managing Director of Amanah Raya Berhad (ARB). Prior to that, he was the Chief Operating Officer at AmanahRaya-REIT Managers Sdn Bhd from 2010 to 2015 where he was instrumental in driving consistent incremental growth and stable, sustainable returns for the fund. He was also the Vice Chairman of the Malaysian REIT Managers Association and a member of its Regulatory Committee.

Before his tenure with Amanah Raya, he served in key positions including General Manager of KUB Malaysia Berhad, Group General Manager of Terengganu Incorporated Sdn Bhd and Vice President of Special Projects at UDA Holdings Berhad – roles where he helmed property investment portfolios and strategies. An architect by training, he worked with several reputable architectural firms including Harry Weese and Associates and Lohan Associates in the United States, where he gained valuable experience in real estate through the development of residential offerings, 5-star hotels and office buildings. Upon his return to Malaysia, he joined KLCC Berhad and worked on the PETRONAS Twin Towers project.

With his leadership, wealth of experience and knowledge in investments and real estate, Adenan is expected to contribute towards Kwasa Damansara's efforts in becoming a leading township – one of liveable, sustainable communities, offering significant economic benefits to the immediate vicinity and to Selangor in general.

Kwasa Land Sdn Bhd (200901006931)

a wholly-owned subsidiary of EPF

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On the appointment, Adenan said, “It is truly an honour to be given this opportunity to contribute towards the development of a dynamic and forward-thinking green township under the guidance of Kwasa Land Chairman, Dato’ Mohammed Azlan Hashim, and a dedicated and passionate team, to steer Kwasa Damansara to achieve greater heights in 2021 and beyond. Despite the challenges brought on by the COVID-19 pandemic, we are focused on remaining resilient and striving forward, in close partnership with the local authorities and our development partners, to deliver value and contribute positively to the nation’s socio-economic growth.”

Kwasa Land Chairman, Dato’ Mohammed Azlan Hashim said, “I am delighted to welcome Adenan to Kwasa Land. He brings a great mix of real estate development and management as well as commercial management experience and knowledge to propel Kwasa Damansara to become a green, connected and inclusive township. On behalf of Kwasa Land, I would also like to express our thanks and appreciation to Mohamad Hafiz for his unwavering dedication and service to Kwasa Land. As he remains on the Board of Kwasa Land, we will continue to gain from his leadership skills, energy, and commitment.

Adenan graduated with a Bachelor of Architecture degree from Illinois Institute of Technology Chicago, USA and holds a Capital Market Services Representative’s License.

ABOUT KWASA LAND SDN BHD

Kwasa Land Sdn Bhd is a wholly owned subsidiary of the Employees Provident Fund Board (EPF). Established in September 2010, it was tasked to manage EPF’s property development investment, namely Kwasa Damansara. As part of its mandate as a strategic master developer, Kwasa Land Sdn Bhd will develop the 2,300 acres mixed development that represents Klang Valley’s last significant greenfield project, with a vision of building a green, connected and inclusive township featuring urban and forward-thinking residential, commercial, recreational and educational offerings.

NEWS RELEASE prepared and issued on behalf of Kwasa Land Sdn Bhd. For more information, please contact Siti Anisah Sheikh Osman at +6014 6358 600 (sitianisah@kwasaland.com.my).

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